



# BUDGET AND PERSONNEL COMMITTEE

May 10, 2022 at 7:00 PM

*Council Chambers – Town Municipal Center*

## AGENDA

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**CALL TO ORDER** - *Vice Mayor Bott*

**PUBLIC COMMENT** - *Vice Mayor Bott*

**AGENDA ADOPTION** - *Vice Mayor Bott*

**REVIEW FY22 BUDGET COMPLIANCE** - *Mr. Tolbert*

- [1.](#) Budget Compliance Memo
- [2.](#) 3rd Quarter Budget Compliance Estimate

**CONSIDER FY22 BUDGET AMENDMENT** - *Mr. Tolbert*

- [3.](#) Budget Amendment Memo
- [4.](#) Detailed Budget Amendment
- [5.](#) Amendment Ad

**COMMITTEE MEMBER COMMENTS**

**CLOSED MEETING**

- [6.](#) Closed Session Motion

**CERTIFICATION OF CLOSED MEETING** *in Accordance with § 2.2-3712 (D) of the Code of Virginia*

- [7.](#) Certification Motion

**ADJOURN**

# Town of Chincoteague, Inc.



TO: Mayor Leonard and Council Members  
FROM: Michael Tolbert, Town Manager  
DATE: May 10, 2022  
SUBJECT: Budget Compliance

My analysis of the FY22 budget compliance to date is attached. Highlights include as expected, a significant increase in revenues resulting from meals and transient occupancy taxes, and the 2<sup>nd</sup> tranche of ARPA expected late in June. Changes on the expense side include the resurfacing the tennis and basketball courts, deferment of the Cropper St. water line project and higher fuel costs.

Using revenue and expense numbers to date as of March 31, I have estimated the total budget surplus for FY22. The total surplus with respect to the approved FY22 budget is estimated at \$2,289,773. Removing the 2<sup>nd</sup> tranche of ARPA funding (\$1,491,430) from this estimate brings the effective surplus down to \$798,343. All attempts have been made to provide a conservative estimate using data available through only the first 3 quarters of the fiscal year the fourth quarter being traditionally less predictable.

Staff recommendation for the use of this surplus is as follows:

Account	Amount	New Balance
Transfer to Beach/Rec/Tourism	\$146,444	\$954,481
Transfer to Boat Ramp Reserve	\$100,000	\$329,235
Transfer to Property Acquisition Reserve	\$100,000	\$193,600
Transfer to Park Equipment Reserve	\$200,000	\$200,000
Remaining Surplus Balance		\$251,899

**FY22 - 3<sup>rd</sup> Quarter Budget Compliance Estimate:**

<b><u>EXPENDITURE TOTALS</u></b>				
		<b>FY22 Over/Under</b>	<b>FY22</b>	
<b>GENERAL FUND</b>				
<i>GENERAL GOVERNMENT</i>		\$95,284	\$1,391,430	Tennis, Pball Ct. Resurface
<i>EMERGENCY SERVICES</i>		\$6,300	\$1,088,206	Higher Fuel Prices - CVFD Donation
<i>PUBLIC WORKS</i>		-\$122,598	\$1,574,292	Expected Expenditures made in FY21
<i>MOSQUITO CONTROL</i>		\$5,330	\$123,762	Overtime
<i>ROADS</i>		\$30,709	\$710,158	SideWalks
<i>POLICE</i>		-\$19,465	\$1,032,219	Deferred Cap Replacements
<i>DISPATCH</i>		-\$4,700	\$288,739	Training/Overtime
<b>TOTAL GENERAL FUND</b>		<b>-\$9,140</b>	<b>\$6,208,806</b>	
<b>TOTAL HARBOR FUND</b>		<b>\$130,893</b>	<b>\$635,495</b>	
<b>TOTAL TROLLEY FUND</b>		<b>-\$3,050</b>	<b>\$86,014</b>	
<b>TOTAL WATER FUND</b>		<b>-\$28,756</b>	<b>\$1,023,500</b>	
<b>CENTER FUND</b>		<b>\$0</b>		
<b>TOTAL EXPENDITURES</b>		<b>\$89,947</b>	<b>\$7,953,815</b>	
<b><u>REVENUE TOTALS</u></b>				
<b>TOTAL GENERAL FUND</b>		<b>\$2,282,188</b>	<b>\$6,208,806</b>	2nd ARPA Payment (Expected June 30) MT/TOT
<b>TOTAL HARBOR FUND</b>		<b>\$84,700</b>	<b>\$635,495</b>	Increased Fuel Sales
<b>TOTAL TROLLEY FUND</b>		<b>-\$2,500</b>	<b>\$86,014</b>	Revenues from Fares
<b>TOTAL WATER FUND</b>		<b>\$15,332</b>	<b>\$1,023,500</b>	Cropper St. Proj., Savings on Gateway
<b>TOTAL CENTER FUND</b>		<b>\$0</b>		
<b>TOTAL REVENUES</b>		<b>\$2,379,720</b>	<b>\$7,953,815</b>	
<b><u>REVENUE OVER EXPENSES</u></b>				
<b>GENERAL FUND</b>		<b>\$2,291,328</b>		
<b>HARBOR FUND</b>		<b>-\$46,193</b>		
<b>TROLLEY FUND</b>		<b>\$550</b>		
<b>WATER FUND</b>		<b>\$44,088</b>		
<b>CENTER FUND</b>		<b>\$0</b>		
<b>TOTAL OVERAGE</b>		<b>\$2,289,773</b>		

# Town of Chincoteague, Inc.



TO: Vice Mayor Bott and Committee Members  
FROM: Michael Tolbert, Town Manager  
DATE: May 10, 2022  
SUBJECT: Amendment

The Code of Virginia allows localities to amend their budget as needed during the current fiscal year.

*§ 15.2-2507. Amendment of budget.*

*A. Any locality may amend its budget to adjust the aggregate amount to be appropriated during the current fiscal year as shown in the currently adopted budget as prescribed by § 15.2-2504. However, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by publishing a notice of a meeting and a public hearing once in a newspaper having general circulation in that locality at least seven days prior to the meeting date. The notice shall state the governing body's intent to amend the budget and include a brief synopsis of the proposed budget amendment. Any local governing body may adopt such amendment at the advertised meeting, after first providing a public hearing during such meeting on the proposed budget amendments.*

*15.2-2507. Amendment of budget.*

The detailed spring amendment is attached for your review. This amendment encompasses a list of budget expenditures and revenue line items that have significantly exceeded their budgeted amounts.

The amendment advertisement is also attached and **the Committee is asked to review and approve the advertisement for publication.**

As you can see, the public hearing and adoption of the amendment is scheduled for the May 19<sup>th</sup> Workshop meeting.

FY 2022	Budget Amendment	Approved	Proposed	Variance	Item 4.
<b>General Government</b>					
	<b>ARPA / VDOT Funds / EMS O/T</b>				
<b>Revenues</b>	<b>Source</b>	<b>Budget</b>	<b>Amendment</b>	<b>Variance</b>	<b>Notes: To date 04/28/22</b>
104001.0100	Real Estate Tax Levy	\$ 632,000.00	\$ 671,000.00	\$ 39,000.00	\$ 672,371.64
104001.0125	Tangible Prop. Tax Levy	\$ 215,000.00	\$ 245,500.00	\$ 30,500.00	\$ 246,135.60
104001.0500	Meals Tax	\$ 1,000,000.00	\$ 1,250,000.00	\$ 250,000.00	\$ 1,166,359.45
104010.0100	Sales Tax	\$ 165,000.00	\$ 200,000.00	\$ 35,000.00	\$ 176,645.89
104010.0300	Motor Vehicles License	\$ 80,000.00	\$ 91,750.00	\$ 11,750.00	\$ 91,904.04
104010.0600	Transient Occ. Tax	\$ 1,400,000.00	\$ 2,125,000.00	\$ 725,000.00	\$ 1,957,487.92
104015.0100	Fines	\$ 47,000.00	\$ 23,000.00	\$ (24,000.00)	\$ 23,163.57
104020.0100	Interest on Savings	\$ 10,000.00	\$ 5,250.00	\$ (4,750.00)	\$ 3,638.88
104041.0150	Cemetery Cleaning Donations	\$ 200.00	\$ 300.00	\$ 100.00	\$ 300.00
104041.0170	Playground Equipment Donation	\$ 150,000.00	\$ -	\$ (150,000.00)	\$ -
104041.0180	Robert Reed Park	\$ 1,000.00	\$ 1,300.00	\$ 300.00	\$ 1,200.00
104041.0190	Brianna's Kinness Park Donations	\$ -	\$ 74,100.00	\$ 74,100.00	\$ 25,450.00
104041.0600	Zoning Advertisements	\$ 750.00	\$ 900.00	\$ 150.00	\$ 900.00
104049.0100	Sale of Capital Assets	\$ 5,000.00	\$ -	\$ (5,000.00)	\$ -
104051.0200	Health Insurance Retirees	\$ 15,000.00	\$ 18,500.00	\$ 3,500.00	\$ 16,461.01
104061.0110	Matthews Property	\$ 1,200.00	\$ 2,875.00	\$ 1,675.00	\$ 2,875.00
104061.0625	Old F/H & Garage Rental		\$ 31,385.00	\$ 31,385.00	\$ 24,835.00
104071.0300	Mobile Home Sales Tax	\$ 5,000.00	\$ 8,500.00	\$ 3,500.00	\$ 8,382.90
104071.0400	Car Rental Distribution Tax	\$ 18,000.00	\$ 1,900.00	\$ (16,100.00)	\$ 1,667.78
104303.0100	Miscellaneous Income	\$ 10,000.00	\$ 10,700.00	\$ 700.00	\$ 10,686.46
104401.0150	Police Donations	\$ 20,000.00	\$ 33,750.00	\$ 13,750.00	\$ 34,921.00
104401.0160	Police Grants (FSC)	\$ 22,800.00	\$ 29,689.88	\$ 6,889.88	\$ 29,689.88
104401.0161	CPD Block Grant-FY18 Held Funding		\$ 2,463.00	\$ 2,463.00	To receive in FY22
104401.0163	CPD Block Grant-FY19 Held Funding		\$ 3,614.00	\$ 3,614.00	To receive in FY22
104501.0100	VDOT Maint. Funds	\$ 714,878.00	\$ 727,481.94	\$ 12,603.94	Increase this year
104601.0150	ARPA Local Funding	\$ -	\$ 1,491,430.00	\$ 1,491,430.00	6/30/2022
104701.1500	Transfer From Playground Fund	\$ 140,755.00	\$ -	\$ (140,755.00)	No need to T/X
104701.1600	Transfer From Beach/Rec. Fund	\$ 136,787.00	\$ 96,444.00	\$ (40,343.00)	No need to T/X
	<b>TOTAL G/G Revenue</b>	<b>\$ 4,790,370.00</b>	<b>\$ 7,146,832.82</b>	<b>\$ 2,356,462.82</b>	

Expenses					
<b>General Government</b>					G/L Bal to Date: 03/31/2022
105010-1001	Salaries - Town Office	\$ 387,658.00	\$ 424,646.00	\$ (36,988.00)	\$ 343,247.91
105030.3100	Bank Charges	\$ 16,000.00	\$ 21,000.00	\$ (5,000.00)	\$ 17,677.72
	Permit Cloud Service		\$ 5,000.00	\$ (5,000.00)	\$ -
105030.3401	Insurance	\$ 160,000.00	\$ 149,917.00	\$ 10,083.00	\$ 149,917.00
105030.3501	Auditing	\$ 25,000.00	\$ 30,000.00	\$ (5,000.00)	\$ -
105030.3705	Tourism-5% / Chamber 5%	\$ 110,000.00	\$ 121,570.43	\$ (11,570.43)	Overpaid Chamber/Center
105030.4702	Vehicle Maintenance	\$ 500.00	\$ 1,320.00	\$ (820.00)	\$ 1,319.18
105030.5101	Attorney/Legal	\$ 35,000.00	\$ 3,500.00	\$ 31,500.00	\$ 2,280.14
105030.7701	Special Projects	\$ 4,000.00	\$ 13,521.64	\$ (9,521.64)	\$ 13,521.64
105030.8401	Health Insurance - Retirees	\$ 37,300.00	\$ 71,484.00	\$ (34,184.00)	\$ 59,531.33
105030.8501	Miscellaneous Expense	\$ 4,000.00	\$ 6,214.00	\$ (2,214.00)	\$ 6,214.00
105030.8625	Old F/H & Garage Maintenance	\$ -	\$ 16,000.00	\$ (16,000.00)	\$ 15,859.74
105030.8650	ARPA Projects	\$ -	\$ 1,491,430.00	\$ (1,491,430.00)	6/30/2022
<b>105030.8910</b>	<b>Transfer to General Fund Reserve</b>		<b>\$ 753,938.12</b>	<b>\$ (753,938.12)</b>	<b>offset difference - to GF Reserve.</b>
<b>EMS</b>					
105130.3602	CVFC Donation	\$ 21,000.00	\$ 30,390.00	\$ (9,390.00)	\$ 22,289.06
<b>Public Works</b>					
106030.7306	Garage Supplies	\$ 3,000.00	\$ 6,500.00	\$ (3,500.00)	\$ 6,163.87
106030.7307	Vehicle Repairs	\$ 6,000.00	\$ 7,000.00	\$ (1,000.00)	\$ 6,703.04
106030.7402	LP Gas	\$ 1,500.00	\$ 1,850.00	\$ (350.00)	\$ 1,743.55
106030.8590	Parks & Rec Expense	\$ 30,000.00	\$ 126,000.00	\$ (96,000.00)	(\$95,935/courts paving)
106030.8700	Boat Ramp Expense		\$ 11,871.00	\$ (11,871.00)	\$11,871.00
106090.9100	Land Use Recovery		\$ 7,073.30	\$ (7,073.30)	\$7,073.30
106090.9104	Memorial Park Pier/Ramp		\$ 4,253.70	\$ (4,253.70)	\$4,253.70
106090.9106	Resurface Tennis/Bsktball Courts	\$ 30,000.00	\$ 96,444.00	\$ (66,444.00)	\$0.00
106090.9200	Playground Equipment/Brianna's Pk	\$ 192,000.00	\$ -	\$ 192,000.00	\$0.00
106090.9300	Bridge Tender Hse Restoration	\$ 5,000.00	\$ -	\$ 5,000.00	\$0.00
106090.9305	P/W Fuel Pump Replacement	\$ 13,000.00	\$ -	\$ 13,000.00	\$0.00
106090.9500	Smith Street/Brianna's Pk	\$ 235,542.00	\$ 120,000.00	\$ 115,542.00	\$111,123.15
106090.9601	Pave Memorial Park Dr & Lots		\$ 55,000.00	\$ (55,000.00)	
106090.9700	Ocean Breeze Roads Project	\$ -	\$ 78,000.00	\$ (78,000.00)	\$ 77,958.8

<b>Mosquito Control</b>					
106110.1003	Overtime Mosquito Control	\$ 350.00	\$ 3,500.00	\$ (3,150.00)	\$ 3,494.38
106130.3401	Insurance	\$ 6,500.00	\$ 7,750.00	\$ (1,250.00)	\$ 7,750.00
106190.9125	Drainage		\$ 1,138.00	\$ (1,138.00)	\$ 1,138.00
<b>Roads</b>					
106510.1003	Overtime - Roads	\$ 2,500.00	\$ 2,601.47	\$ (101.47)	\$ 2,601.47
106510.2101	Health Insurance Fringe	\$ 16,904.00	\$ 17,917.96	\$ (1,013.96)	\$ 17,917.96
106510.2201	Retirement	\$ 13,197.00	\$ 14,098.25	\$ (901.25)	\$ 14,098.25
106530.4201	Sidewalks	\$ 5,000.00	\$ 29,000.00	\$ (24,000.00)	\$ 25,625.15
106530.9855	Vehicles/Equipment	\$ 50,000.00	\$ 53,000.00	\$ (3,000.00)	\$ 52,277.06
<b>Police</b>					
107010.1003	Overtime-Police	\$ 9,800.00	\$ 15,000.00	\$ (5,200.00)	\$ 13,596.87
107030.7300	Office Supplies/Equipment Maint.	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ 2,955.58
107030.7901	Drug Enforcement	\$ 5,000.00	\$ 1,000.00	\$ 4,000.00	\$ -
107030.7905	Community/Youth Program	\$ 25,000.00	\$ 26,000.00	\$ (1,000.00)	\$ 25,965.77
107030.8161	Block Grant- FY18 Expenses	\$ -	\$ 3,589.06	\$ (3,589.06)	\$ 3,241.28
107030.8163	Block Grant- FY19 Expenses	\$ -	\$ 3,266.55	\$ (3,266.55)	\$ 3,266.55
107090.9565	Radio Repeater	\$ 10,000.00	\$ -	\$ 10,000.00	
107090.9663	Stancil Recorder	\$ 12,000.00	\$ -	\$ 12,000.00	\$ -
107090.9695	Fingerprint Scanner	\$ 5,500.00	\$ -	\$ 5,500.00	\$ -
107090.9715	Rifles - Police Vehicles	\$ 7,500.00	\$ 10,550.34	\$ (3,050.34)	\$ 10,550.34
107090.9720	Bailout Bags/Officer Equipment	\$ 2,500.00	\$ 12,500.00	\$ (10,000.00)	
<b>Dispatchers</b>					
107510.1003	Overtime-Dispatchers	\$ 2,700.00	\$ 650.00	\$ 2,050.00	\$ 558.42
107530.4801	Travel & Training-Dispatchers	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -
107530.5202	Uniform (Town for Disp)	\$ 650.00	\$ 79.00	\$ 571.00	\$ 78.61
	<b>TOTAL G/G Expenses</b>	<b>\$ 1,504,101.00</b>	<b>\$ 3,860,563.82</b>	<b>\$ (2,356,462.82)</b>	
			<b>Difference</b>	<b>\$ -</b>	

<b>Revenue</b>	<b>Harbor</b>				
304031.01	Interest Harbor Savings	\$ 500.00	\$ 55.00	\$ (445.00)	\$ 156.45
304031.1002	Subleases	\$ 40,000.00	\$ 44,000.00	\$ 4,000.00	\$ 44,655.00
304031.1003	Dry/Winter Storage	\$ 1,000.00	\$ 6,500.00	\$ 5,500.00	\$ 4,800.00
304031.1058	Fuel Revenue	\$ 320,000.00	\$ 400,000.00	\$ 80,000.00	\$ 353,456.05
<b>304910.8800</b>	<b>Transfer from General Fund</b>	<b>\$ 42,124.00</b>	<b>\$ 83,962.00</b>	<b>\$ 41,838.00</b>	<b>Offset difference.</b>
	<b>TOTAL Harbor Revenue</b>	<b>\$ 403,624.00</b>	<b>\$ 534,517.00</b>	<b>\$ 130,893.00</b>	
<b>Expenses</b>	<b>Harbor</b>				
308030.7300	Operations/Maintenance	\$ 35,000.00	\$ 50,000.00	\$ (15,000.00)	\$ 43,006.77
308030.7315	Fuel Purchase	\$ 250,000.00	\$ 360,000.00	\$ (110,000.00)	\$ 343,810.05
308090.9130	Upgraded Fuel System	\$ 22,000.00	\$ 26,755.00	\$ (4,755.00)	\$ 26,754.33
308090.9200	Infrastructure. Repair/Upgrade	\$ 46,862.00	\$ 48,000.00	\$ (1,138.00)	\$ 48,000.00
	<b>TOTAL Harbor Expenses</b>	<b>\$ 353,862.00</b>	<b>\$ 484,755.00</b>	<b>\$ (130,893.00)</b>	
			<b>Difference</b>	<b>\$ -</b>	
<b>Revenue</b>	<b>Trolley</b>				
104501.0110	Program Income	\$ 4,000.00	\$ 1,500.00	\$ (2,500.00)	\$ 1,447.32
<b>704501.8900</b>	<b>Transfer from General Fund</b>	<b>\$ 23,784.00</b>	<b>\$ 29,334.00</b>	<b>\$ 5,550.00</b>	<b>Offset difference.</b>
	<b>TOTAL Trolley Revenue</b>	<b>\$ 27,784.00</b>	<b>\$ 30,834.00</b>	<b>\$ 3,050.00</b>	
<b>Expenses</b>	<b>Trolley</b>				
703030.4401	Printing & Reproduction	\$ 2,700.00	\$ 3,000.00	\$ (300.00)	\$ 2,959.20
703030.4403	Education & Training	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -
703030.4407	Membership/Dues	\$ 250.00	\$ -	\$ 250.00	\$ -
703030.4408	Travel/Meals	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -
703030.4703	Uniforms	\$ 1,400.00	\$ 500.00	\$ 900.00	\$ -
	<b>TOTAL Trolley Expenses</b>	<b>\$ 6,550.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,050.00</b>	
			<b>Difference</b>	<b>\$ -</b>	



<b>Revenue</b>	<b>Water</b>				
804131.0100	Waterline Extensions	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,952.00
804131.0300	Interest on Water Savings	\$ 3,000.00	\$ 600.00	\$ (2,400.00)	\$ 390.71
804131.0400	Miscellaneous Expense	\$ -	\$ 600.00	\$ 600.00	\$ 590.28
804131.0500	Availibility Fees	\$ 60,000.00	\$ 73,132.00	\$ 13,132.00	\$ 59,328.00
	<b>TOTAL Water Revenue</b>	<b>\$ 64,000.00</b>	<b>\$ 79,332.00</b>	<b>\$ 15,332.00</b>	
<b>Expenses</b>	<b>Water</b>				
806230.4401	Office Supplies/Equip.Maintenance	\$ 1,300.00	\$ 2,230.00	\$ (930.00)	\$ 2,226.86
806230.8101	Distribution & Repairs	\$ 46,000.00	\$ 75,000.00	\$ (29,000.00)	\$ 70,390.11
806230.8103	Supply Repairs	\$ 7,000.00	\$ 20,000.00	\$ (13,000.00)	\$ 19,734.36
806230.8209	Subscript - Neptune360	\$ 7,000.00	\$ 8,000.00	\$ (1,000.00)	\$ 8,000.00
806230.8700	Water Rate Study	\$ 10,000.00	\$ 4,076.50	\$ 5,923.50	\$ 4,076.50
806230.8750	Regulation Compliance	\$ 6,000.00	\$ 3,000.00	\$ 3,000.00	\$ 2,288.49
<b>806230.8900</b>	<b>Transfer to Water Reserve</b>	<b>\$ 150,000.00</b>	<b>\$ 190,898.20</b>	<b>\$ (40,898.20)</b>	<b>Offset difference.</b>
806290.9600	Water Line Replacement	\$ 49,386.00	\$ -	\$ 49,386.00	\$ -
806290.9635	Gateway/Wireless Meters	\$ 25,000.00	\$ 13,000.00	\$ 12,000.00	\$ 12,033.52
806290.9720	VFD for Well #6	\$ 5,000.00	\$ 5,813.30	\$ (813.30)	\$ 5,813.30
	<b>TOTAL Water Expenses</b>	<b>\$ 306,686.00</b>	<b>\$ 322,018.00</b>	<b>\$ (15,332.00)</b>	
			<b>Difference</b>	<b>\$ -</b>	
	<b>TOTAL REVENUES</b>	<b>\$ 5,257,994.00</b>	<b>\$ 7,760,681.82</b>	<b>\$ 2,502,687.82</b>	
	<b>TOTAL EXPENSES</b>	<b>\$ 2,164,649.00</b>	<b>\$ 4,667,336.82</b>	<b>\$ (2,502,687.82)</b>	
			<b>DIFFERENCE</b>	<b>\$ -</b>	

Town of Chincoteague FY 2022 Proposed Budget Amendment

The Chincoteague Town Council will hold a public hearing on May 19, 2022 at 5 pm for a proposed FY 2022 Budget Amendment. The hearing will be held in the Council Chambers located at 6150 Community Dr. Chincoteague, Va. 23336. Commenting by Letter: Written statements may be mailed to the Town of Chincoteague, Attn: FY 22 Budget Amendment, 6150 Community Drive, Chincoteague, VA 23336. Commenting by email: Emails may be addressed to mtolbert@chincoteague-va.gov with the subject line: FY 22 Budget Amendment Comments. All comments must be received by 3 pm, May 19, 2022. Written comments will be included in the meeting official record. Comments must include commenters' name and address.

<b>FY 2022 Budget Amendment</b>			
<b>Fund</b>	<b>Approved Budget</b>	<b>Proposed Amendment</b>	<b>Variance</b>
<b>Gen Gov't Revenue</b>	<b>\$ 4,790,370.00</b>	<b>\$ 7,146,832.82</b>	<b>\$ 2,356,462.82</b>
<b>Gen Gov't Expenses</b>	<b>\$ 1,504,101.00</b>	<b>\$ 3,860,563.82</b>	<b>\$ (2,356,462.82)</b>
<b>Harbor Revenue</b>	<b>\$ 403,624.00</b>	<b>\$ 534,517.00</b>	<b>\$ 130,893.00</b>
<b>Harbor Expenses</b>	<b>\$ 353,862.00</b>	<b>\$ 484,755.00</b>	<b>\$ (130,893.00)</b>
<b>Trolley Revenue</b>	<b>\$ 27,784.00</b>	<b>\$ 24,734.00</b>	<b>\$ (3,050.00)</b>
<b>Trolley Expenses</b>	<b>\$ 6,550.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,050.00</b>
<b>Water Revenue</b>	<b>\$ 64,000.00</b>	<b>\$ 79,332.00</b>	<b>\$ 15,332.00</b>
<b>Water Expenses</b>	<b>\$ 306,686.00</b>	<b>\$ 322,018.00</b>	<b>\$ (15,332.00)</b>
<b>TOTAL REVENUES</b>	<b>\$ 5,257,994.00</b>	<b>\$ 7,760,681.82</b>	<b>\$ 2,502,687.82</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,164,649.00</b>	<b>\$ 4,667,336.82</b>	<b>\$ (2,502,687.82)</b>

**Executive Session Motion:**

**Closed Meeting Motion:**

I will entertain a motion that the Council convene a closed meeting pursuant to Sec. 2.2-3711 A1 Code of Virginia for discussion of specific personnel issues.

**Certification Motion:**

In accordance with section 2.2-3712(D) of the Code of Virginia, I will entertain a motion that the Council certify that to the best of each Committee members' knowledge:

1. Only public business lawfully exempted from open meeting requirements was discussed and
2. Only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered.

*Ask for a vote by show of hands*